

# Flenniken Public Library

## Projected Income Statement

October 25, 2023

	Fiscal Years Ended December 31,				
	Year 1	Year 2	Year 3	Year 4	Year 5
Government revenue	220,000	231,000	242,550	254,678	267,411
Trust and Business contributions	35,000	36,750	38,588	40,517	42,543
United Way contributions	3,700	3,885	4,079	4,283	4,497
Individual contributions	3,600	3,780	3,969	4,167	4,376
Fundraising	16,000	16,800	17,640	18,522	19,448
Earned revenue	13,000	13,650	14,333	15,049	15,802
Other	700	735	772	810	851
New program revenue					
Meeting room rental	15,000	15,750	16,538	17,364	18,233
New program initiatives	8,250	8,663	9,096	9,550	10,028
Total Revenue	315,250	331,013	347,563	364,941	383,188
Salaries and employee benefits	175,000	183,750	192,938	202,584	212,714
Collection development	25,600	26,880	28,224	29,635	31,117
D&O Insurance	3,000	3,150	3,308	3,473	3,647
Building expenses	20,000	21,000	22,050	23,153	24,310
Office supplies	2,000	2,100	2,205	2,315	2,431
Legal fees	10,000	10,500	11,025	11,576	12,155
Programming	13,500	14,175	14,884	15,628	16,409
Profession expenses	2,500	2,625	2,756	2,894	3,039
Public relations	1,200	1,260	1,323	1,389	1,459
Fundraising	7,500	7,875	8,269	8,682	9,116
Operations - other	13,500	14,175	14,884	15,628	16,409
New building expenses and maintenance	20,000	21,000	22,050	23,153	24,310
Net profit from operations	21,450	22,523	23,649	24,831	26,073
Other income (expense)					
Other non-operating expense	-	-	-	-	-
Interest income	-	-	-	-	-
Income before income taxes	21,450	22,523	23,649	24,831	26,073
Net income	\$ 21,450	\$ 22,523	\$ 23,649	\$ 24,831	\$ 26,073